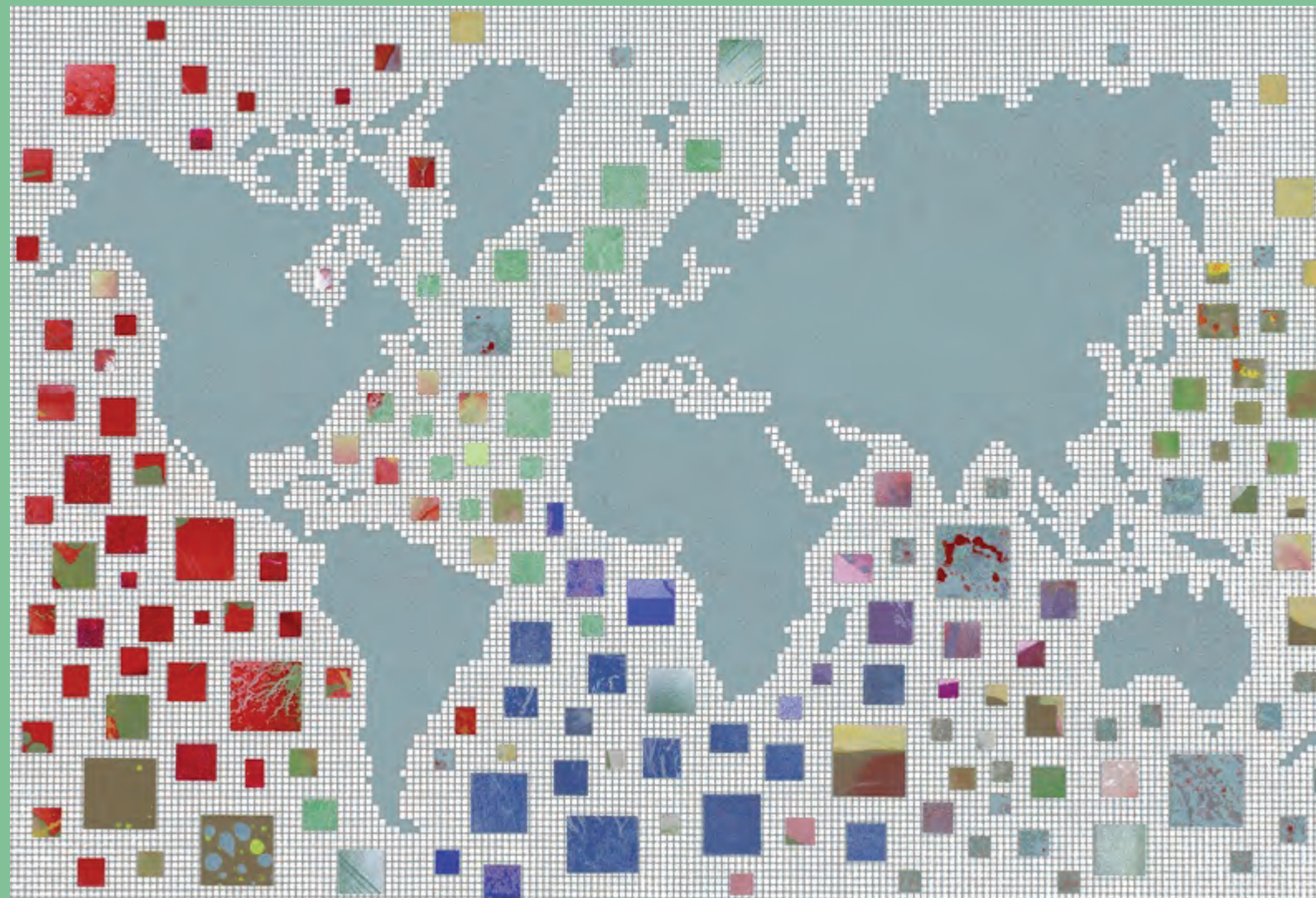




WORLD TRADE
ORGANIZATION

World Trade Report 2014

Trade and development:
recent trends and the role
of the WTO



World Trade Report 2014

The *World Trade Report 2014* looks at four major trends that have changed the relationship between trade and development since the start of the millennium: the economic rise of developing economies, the growing integration of global production through supply chains, the higher prices for agricultural goods and natural resources, and the increasing interdependence of the world economy.

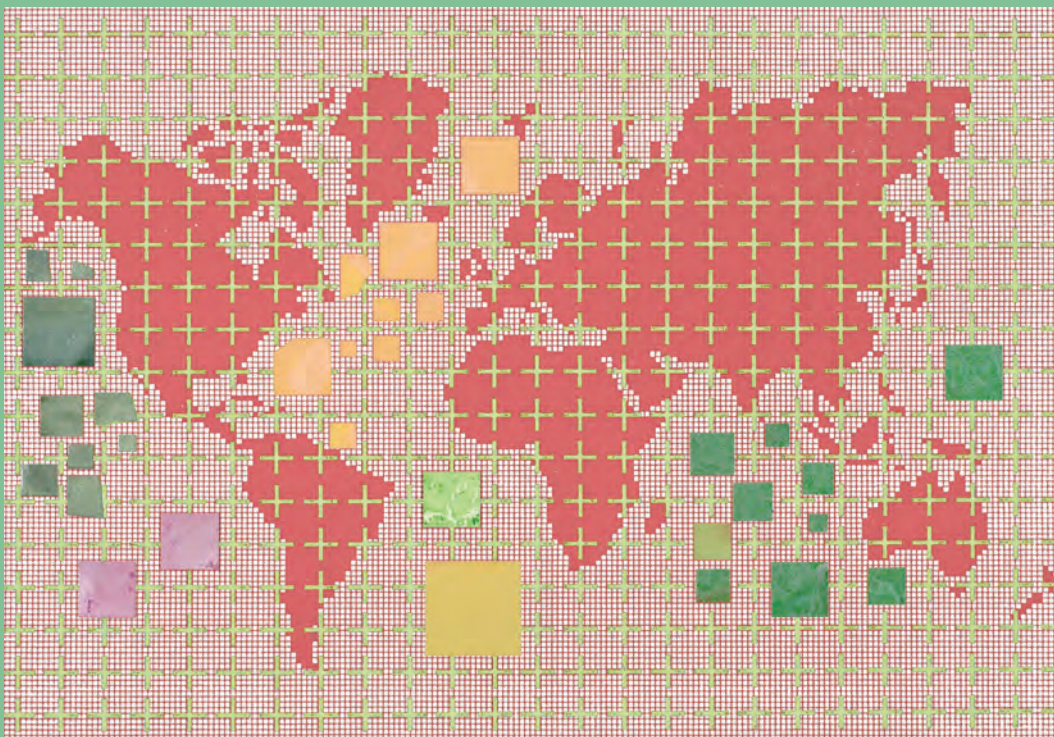
Many developing countries have experienced unprecedented growth and have integrated increasingly into the global economy, thereby opening opportunities for countries still lagging behind. However, important barriers still remain.

Integration into global value chains can make industrialization in developing countries easier to achieve. Upgrading to higher-value tasks within these supply chains can support further growth. But competitive advantage can be lost more easily, and achieving such upgrading can be challenging.

Higher prices for agricultural goods and natural resources have helped some developing countries achieve strong growth. But higher prices can cause strains for net importers of these goods.

Growing interdependence within the global economy allows countries to benefit more quickly from growth in other parts of the world. But it can also cause challenges as crises can be quickly transmitted across borders.

Many developing countries still have a long way to go in addressing their development challenges. The multilateral trading system provides developing countries, and particularly least-developed countries, with unique opportunities to do so. Further progress in the Post-Bali Agenda would therefore be important to making trade work more effectively for development.



Images (front and back covers)

Jean-Claude Prêtre, *DANAÉ WORLD SUITE*, 2001.

In this series (from which two prints are reproduced here), the artist wishes symbolically to portray a “movement” towards geopolitical peace. The full collection of 49 works is on display at the WTO. For more information, please visit the artist’s website at www.jcpretre.ch.

ISBN 978-92-870-3912-5



9 789287 039125